



PHI 56/15
28 August 2015

2016 PREMIUM ROUND APPLICATIONS

This circular provides information in relation to the 2016 private health insurance premium round. Arrangements for dealing with applications for changes to premium rates for 2016 have been determined in consultation with the Australian Prudential Regulation Authority (APRA). Administrative arrangements will closely reflect those of recent years although in 2016 APRA will be assisting the Department of Health with the technical analysis of applications.

The Department of Health will be the principal body responsible for collecting and analysing premium change applications lodged by insurers and for providing advice to the Minister for Health. The Department of Health will consult with APRA throughout the process.

Timetable

Private health insurers seeking changes to premiums must submit an application in the approved form by no later than 3:00pm Friday 16 October 2015. Early submission of applications is encouraged.

The timetable for the premium round is:

16 October 2015	Deadline for applications
19 January 2016	Deadline for revised submissions
Early February 2016	Remaining insurers notified of outcome
1 April 2016	Earliest date of application of changes

Submission of Applications

Applications must be submitted via the PHIpremiumround@apra.gov.au inbox. APRA will provide the applications to the Department of Health.

Form of Application

Each application must be in the approved form. Attached to this circular are the approved application form, Attachment A (Excel template), and Attachment B (guide to premium application compilation).

Applications not consistent with the approved form cannot be accepted for determination under section 66-10(1)(a) of the *Private Health Insurance Act 2007*.